COWORKING IN 2025

INDIA'S FLEX BOOM

Market Heat:
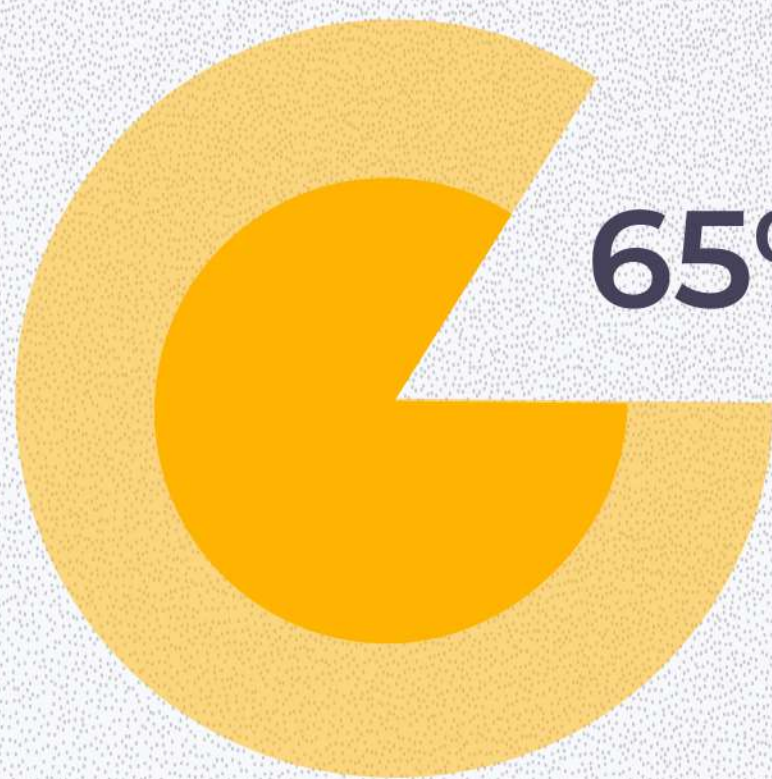## Record-breaking first half of 2025

77.22 million sq. ft. of office space was rented in 2024.

In 2025, it's expected to cross **90 million sq. ft.**

Flex Surge:

4.3 million sq. ft. of coworking space was rented in Apr–Jun 2025:
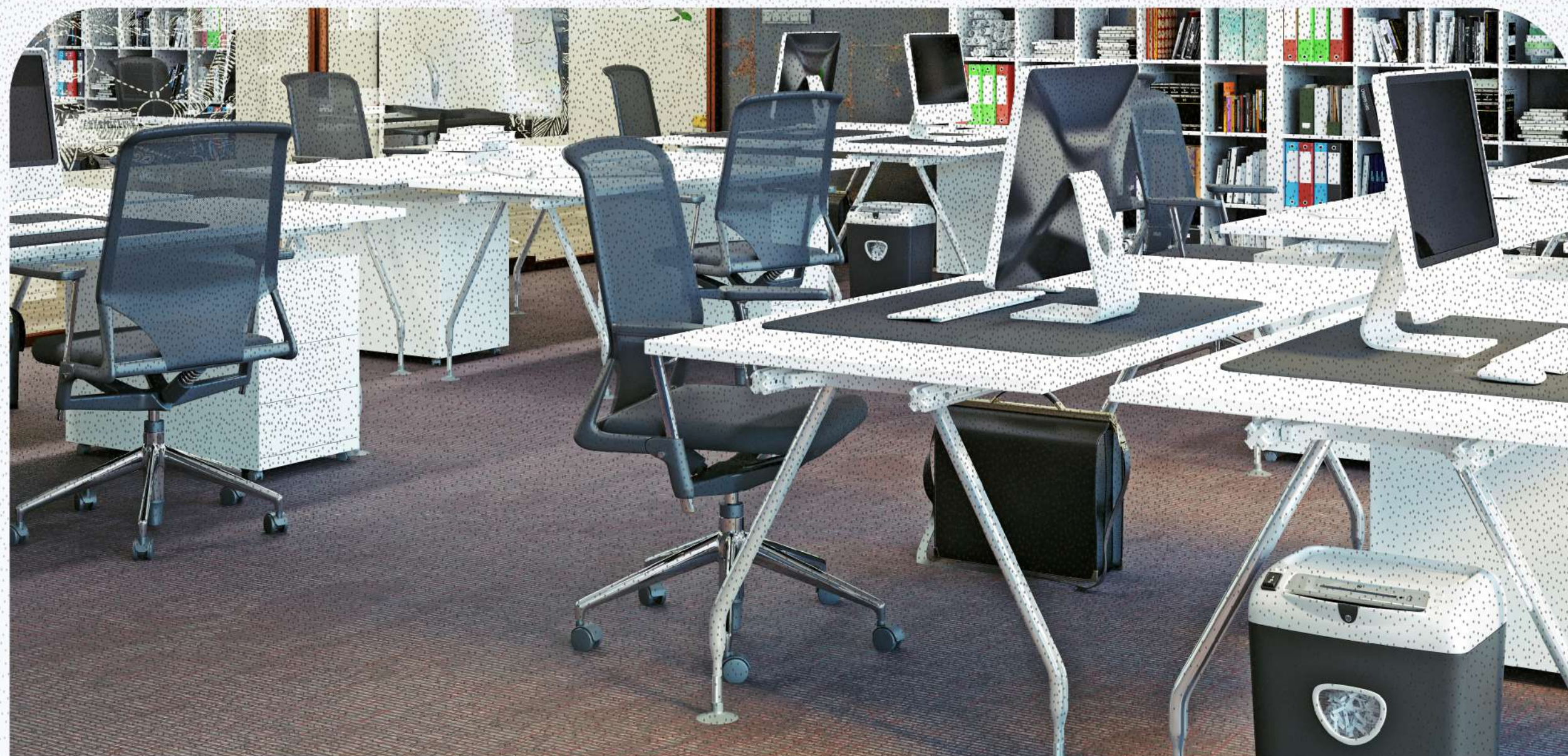
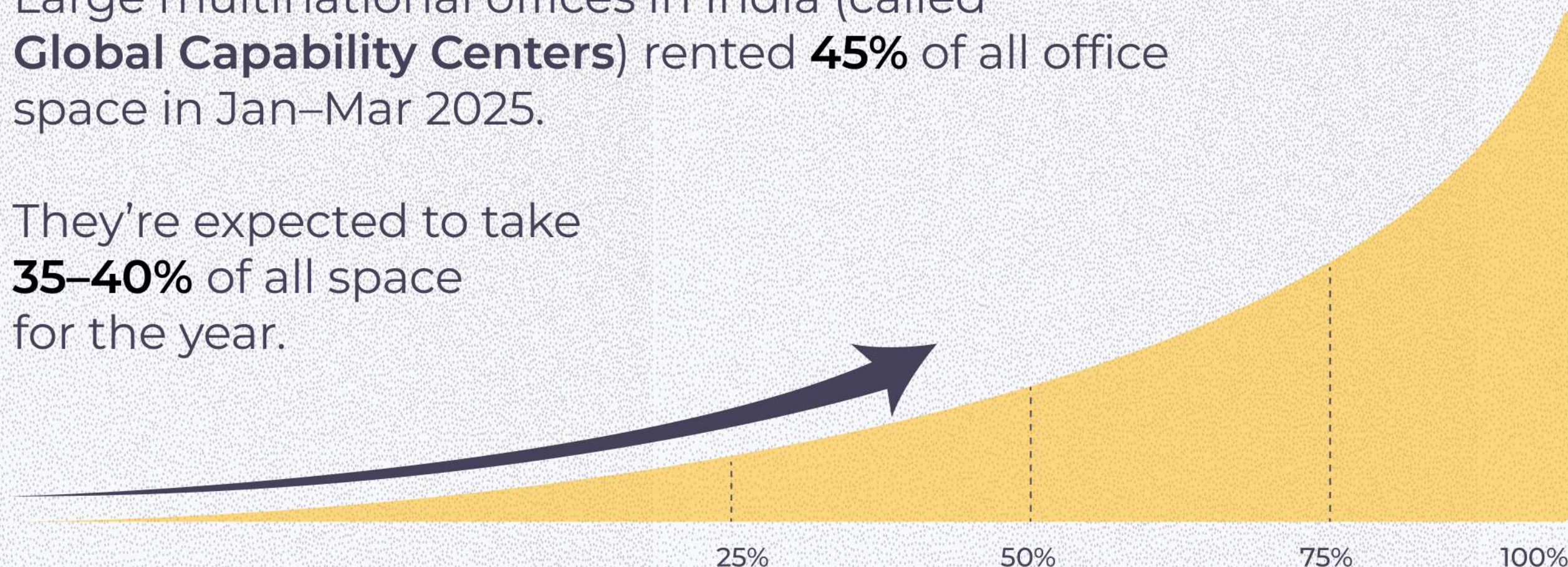**65% more** than the same time last year.

In 2024, coworking made up **19.8%** of all rented office space.
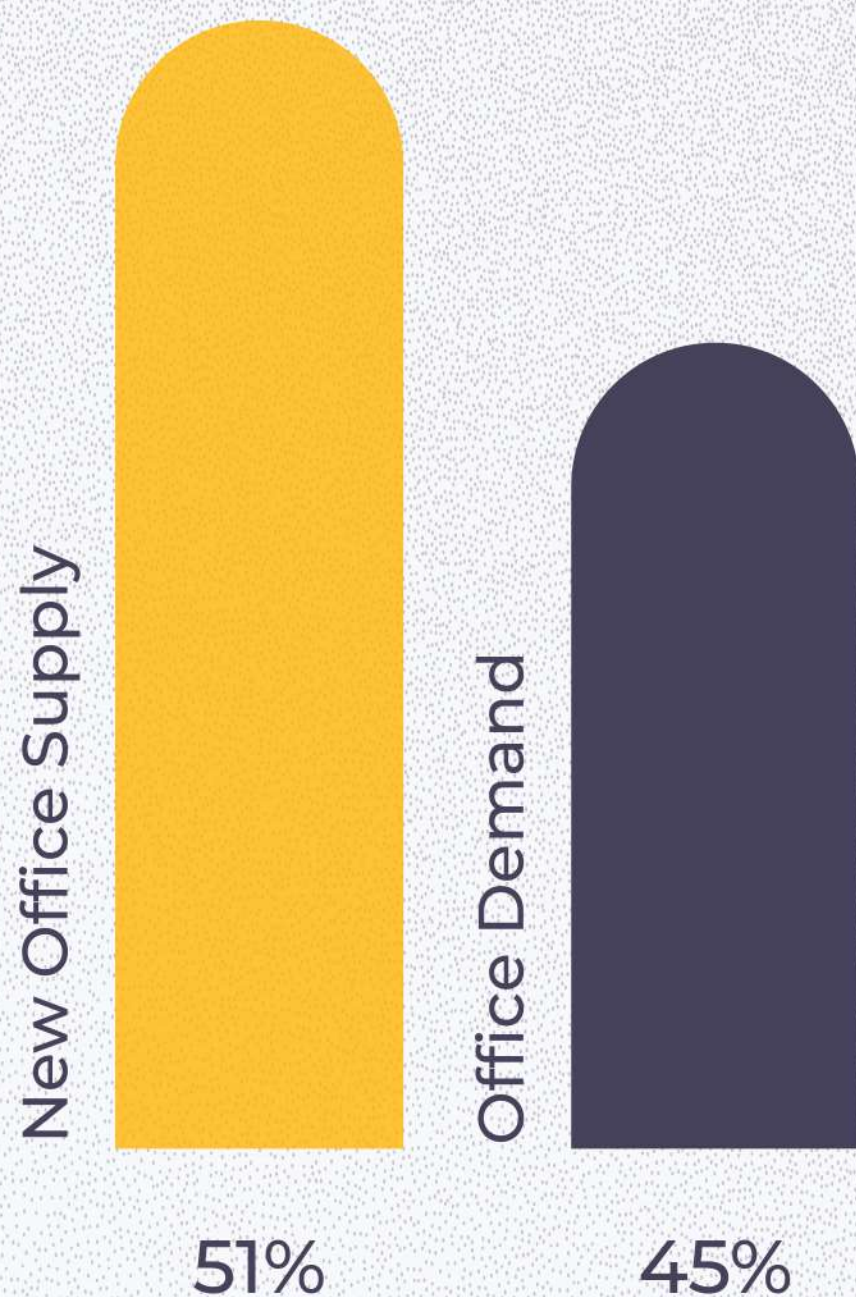
GCC Demand:

Large multinational offices in India (called **Global Capability Centers**) rented **45%** of all office space in Jan–Mar 2025.

They're expected to take **35–40%** of all space for the year.
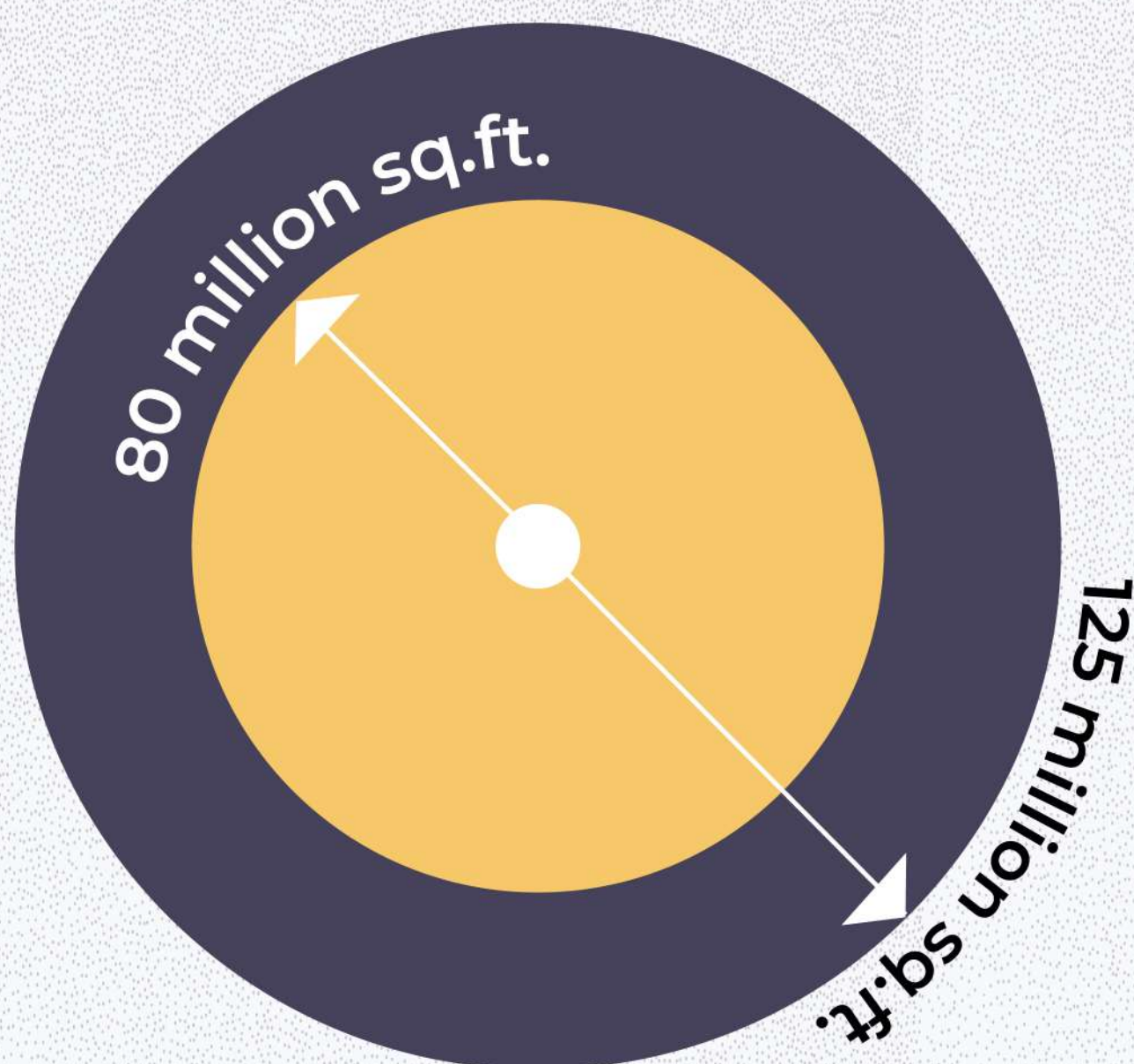
25%   50%   75%   100%

www.sprintindia.work

City Hotspots:

Bengaluru and **Hyderabad** together made up **45% of demand** and **51% of new office supply** between Apr–Jun 2025.

New Office Supply

Office Demand

51%

45%

Supply Runway:

India has about **80 million sq. ft.** of coworking space today. By March 2027, it's expected to grow to **125 million sq. ft.**

Sources: ICRA

Links:

https://www.jll.com/en-in/newsroom/office-market-at-49-56-mn-sq-ft-of-net-absorption-in-2024?utm_source=chatgpt.com

https://economictimes.indiatimes.com/industry/services/property/-cstruction/flex-spaces-power-indias-office-market-with-65-yoy-surge-tech-sector-drives-over-50-of-occupancy/articleshow/122301438.cms?utm_source=chatgpt.com

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https://www.colliers.com/en-in/news/press-release-office-market-q2-2025?utm_source=chatgpt.com

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